

FIG. 1

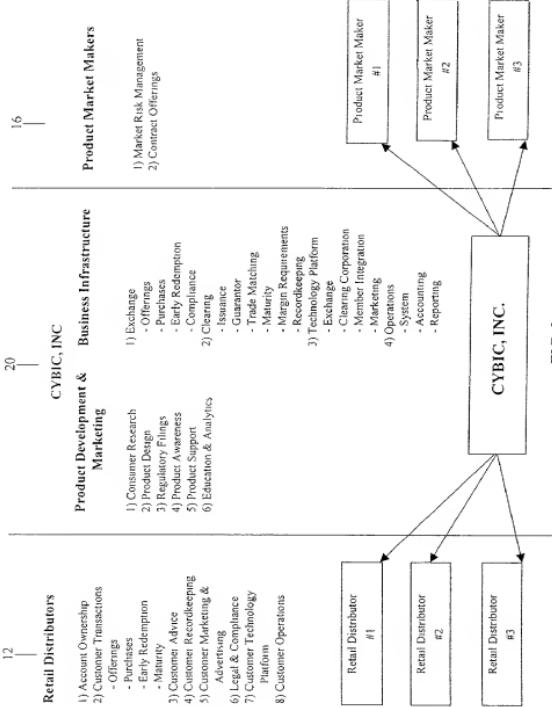


FIG. 2

CYBIC PRODUCT EXAMPLES

22	<u>Cybic Protects</u>
24	<u>Cybic Bulls/Bears</u>
26	<u>Cybic Funds</u>
28	<u>Cybic Secure</u>

FIG. 3

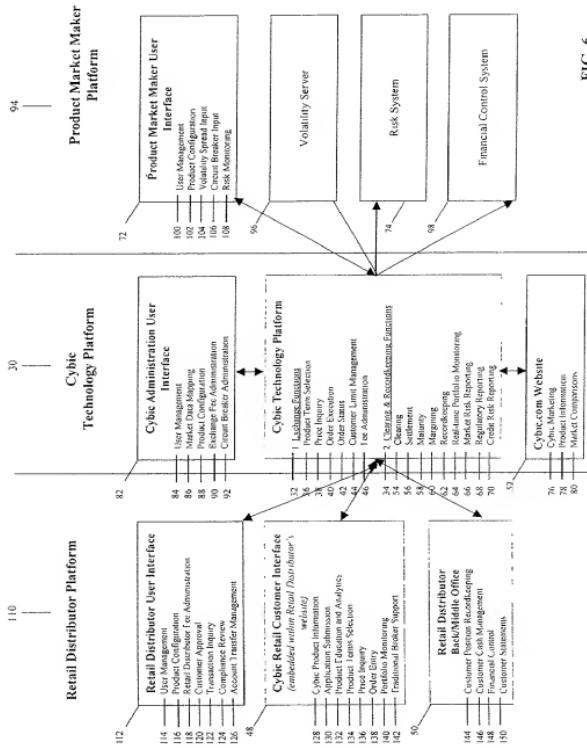
	CybicProtects	Equity or Mutual Fund Investments
Ability to protect investment against down market moves	Customer chooses Protection Percentage.	None.
Commissions	Fees embedded into the Return Cap, and at maturity they are not passed on to the investor unless the maximum payout is reached. These build-in fees are determined through the competitive bidding process among the Product Market Makers and are fully-disclosed to the investor.	Paid whether or not the investor makes a profit or suffers a loss. Mutual Funds charge sales loads and/or management fees which are not as competitive as Cybics' transaction-based fees.
Price Quotes	Quote on screen is guaranteed for a short period of time, and is the best of at least 3 Product Market Maker bids.	Equity customer must submit an order to the market to receive a price. Mutual Funds prices are determined at end of day Net Asset Value.

FIG. 4

	CybiBulls and CybiBears	Standard Call or Put Option
Potential loss of premium	If the underlying equity or index price at purchase has not changed at maturity, the investor is returned his or her full initial investment.	The underlying equity or index price at maturity must move a distance above the strike price in order for the investor to break even.
Portfolio Hedging Strategy	Full hedge protection at current market price of portfolio with no impact from fees or commissions	Hedging starts at strike price and slowly builds to full protection. Customer always incurs cost of premium and commission. Strike prices close to the current market price are more expensive.
Liquidity	Continuous maturity dates and strike prices enhance liquidity by eliminating bunching of contracts.	Bunching of contracts occur on maturity dates and at establishes strike prices.
Ability to select leverage	Customer picks a leverage factor between 3 and 20.	Can accomplish through combination of instruments, but very complicated
Commissions	Fees embedded into the Return Cap, and at maturity they are not passed on to the investor unless the maximum payout is reached. These built-in fees are determined through the competitive bidding process among the Product Market Makers and are fully disclosed to the investor.	Paid whether or not the investor makes a profit or suffers a loss.
Strike Price	Always at the market price at purchase of the CybiBull or CybiBear	Must pick among a multitude of alternatives which may be confusing
Price Quotes	Quote on screen is guaranteed for a short period of time, and is the best of at least 3 Product Market Maker bids.	Customer must submit an order to the market to receive a price.

FIG. 5

FIG. 6



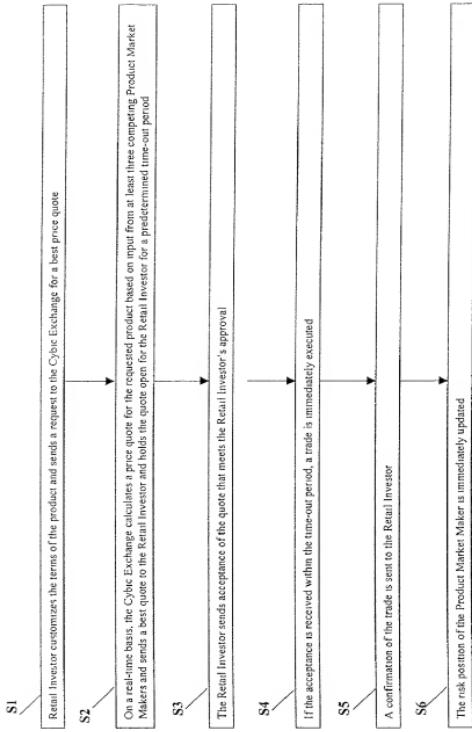


FIG. 7

Question 1: What is your Income Bracket?

Level	Exchange Default	RDCROP Value	Comment
0-20K	1	1	
20K - 50K	3	2	
50K - 100K	5	4	
250K +			This would be unacceptable since one level must have a 10 point value to reach the 10 point maximum

FIG. 8

Question	Exchange Default	RD CROP Value	Comment
1	20%	10%	
2	10%	8%	
3	10%	12%	
4	15%	20%	
5	15%	20%	
6	10%	15%	
7	10%	15%	
8	10%	0%	A RD can eliminate a question by setting the percentage-weighting factor to zero.
Total	100%	100%	Must total 100%

FIG. 9

Score Level	Bull/Bear Limit	Protect Limit
0	0	5,000
1	0	10,000
2	0	25,000
3	0	50,000
4	1,000	75,000
5	5,000	125,000
6	15,000	200,000
7	25,000	300,000
8	100,000	500,000
9	200,000	1,000,000
10	300,000	1,000,000

FIG. 10

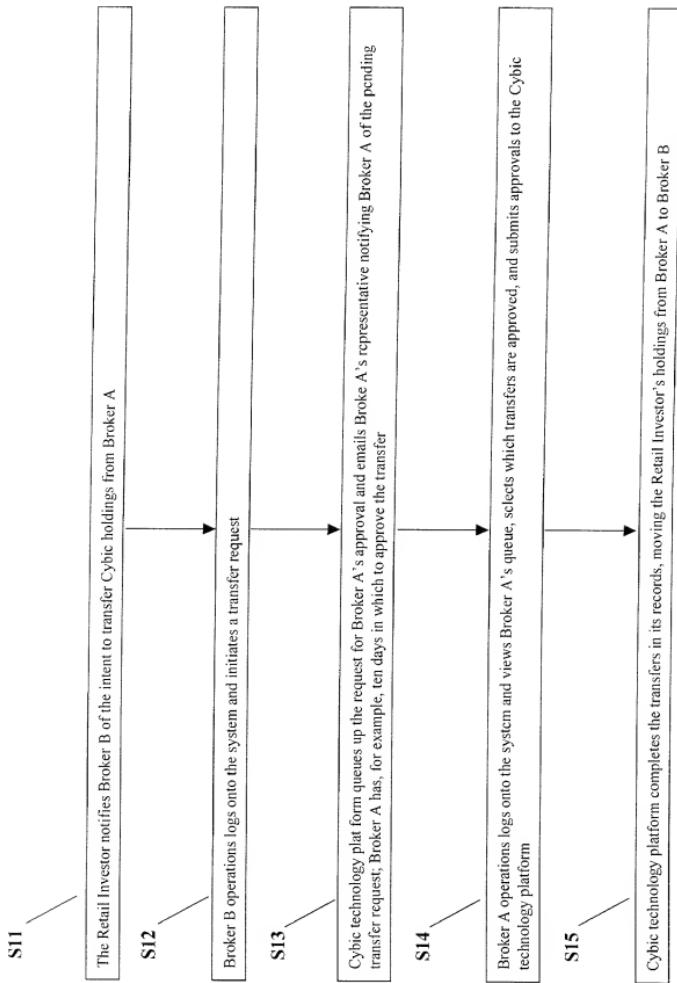


FIG. 11